

Resolutions of the Board of Trustees (the “Board”) of Washington Global Public Charter School, a District of Columbia nonprofit corporation (the “Corporation”)

**Adopted at a meeting held on
January __, 2022**

WHEREAS, on June 10, 2019, the Corporation obtained a loan from the District of Columbia, a municipal corporation, acting by and through its Office of Public Charter School Financing and Support within the Office of the State Superintendent of Education in the principal amount of \$700,000.00 (the “2019 OSSE Loan”), in addition to other financing, in connection with the renovation and construction of leasehold improvements and reconfiguration for occupancy and use by the Corporation on a portion of the property leased by the Corporation and located at 525 School Street, SW, Washington, DC 20024 (the “Property”), and on November 10, 2021, the Corporation obtained loans from City First Bank, N.A. comprised of (i) a bridge loan in the principal amount of US\$1,345,283.20 (the “Bridge Loan”), and (ii) a term loan in the principal amount of US\$4,184,716.80, to refinance a portion of such debt incurred by the Corporation (other than the 2019 OSSE Loan);

WHEREAS, the District of Columbia, a municipal corporation, acting by and through its Office of Public Charter School Financing and Support within the Office of the State Superintendent of Education has agreed to make a loan to the Corporation in the principal amount of US\$2,000,000.00 (the “OSSE Loan”) to be used in connection with the refinancing of the Bridge Loan and the 2019 OSSE Loan;

WHEREAS, the OSSE Loan contains certain terms and conditions (the “Terms”), including but not limited to the following:

- 1) Principal amount of US\$2,000,000.00;
- 2) Interest at a fixed rate of one percent (1%) per annum;
- 3) Maturity sixty (60) months from the date of the OSSE Loan closing; and
- 4) Secured by a subordinate leasehold deed of trust on the Corporation’s leasehold interest in the Property and such other collateral related to the Property and all other assets of the Corporation; and

WHEREAS, the Board has determined that the Terms of the OSSE Loan are in the best interests of the Corporation and, therefore, the Corporation shall agree to the OSSE Loan.

NOW, THEREFORE, BE IT RESOLVED, that the OSSE Loan is hereby ratified and approved and the Corporation shall negotiate, execute and deliver definitive agreements relating to the OSSE Loan;

RESOLVED, that each of Teresa R. Curristine, in her capacity as Chairperson of the Board, and Elizabeth Torres, in her capacity as the Chief Executive Officer/Co-Founder of the Corporation, be, and hereby is, authorized, directed and empowered on behalf of the Corporation to negotiate, execute and deliver definitive agreements relating to the OSSE Loan, substantially in accordance with the Terms presented;

RESOLVED, that each of Teresa R. Curristine, in her capacity as Chairperson of the Board, and Elizabeth Torres, in her capacity as the Chief Executive Officer/Co-Founder of the Corporation, be, and hereby is, authorized, directed and empowered on behalf of the Corporation to prepare, execute, deliver and/or file any and all certificates, agreements and other documents and to take and do any and all acts and things which they may deem necessary, advisable or appropriate in order to effectuate the purposes of each and every one of the foregoing resolutions and the transactions contemplated thereby; and

RESOLVED, that all actions taken by Teresa R. Curristine or Elizabeth Torres be, and hereby are, ratified, confirmed and approved as the acts and deeds of the Corporation.

[Signature appears on next page]

IN WITNESS WHEREOF, the undersigned, being the Chairperson of the Corporation, hereby certifies that the foregoing resolutions were duly adopted at a meeting of the Board held on the date first above stated, in accordance with the Bylaws of the Corporation and applicable District of Columbia law.

Teresa R. Curristine, Chairperson